CITY OF COLTON

City Hall
650 N. La Cadena Drive
Colton, CA 92324
Website: www.ci.colton.ca.us

Oversight Board Members:

David J. Toro, Colton Council Member
Vacant, County of San Bernardino
Cindy Saks, San Bernardino Valley Municipal Water District
Jaime Ayala, County Superintendent of Schools
Steve Sutorus, San Bernardino Community College District
Linda Mawby, District Supervisor's Public Member
Arthur Morgan, Former Colton RDA Employee

AGENDA

OVERSIGHT BOARD
OF THE SUCCESSOR AGENCY
TO THE REDEVELOPMENT AGENCY FOR THE CITY OF COLTON

REGULAR MEETING

THURSDAY, JANUARY 28, 2016 – 1:30 P.M.

COUNCIL CHAMBERS

OPEN SESSION CALLED TO ORDER

FLAG SALUTE

ROLL CALL

PUBLIC COMMENT

Any person may address the Oversight Board at this time on any matter within the subject matter jurisdiction of the Oversight Board.
Persons desiring to submit paperwork to the Oversight Board Members shall provide copy of any paperwork to the Secretary for the Official Record.
Speakers will be limited to 5 minutes; provided, however, that the presiding officer shall have certain discretion to extend or limit time as provided for in the Colton City Council Manual of Procedures.

BUSINESS ITEMS

1. Accept Resignation of Denise Bickerstaff, County of San Bernardino's appointment as Board Member to the Oversight Board of the Successor Agency to the Redevelopment Agency for the City of Colton.

2. Selection of new Chairperson for the Oversight Board.

3. It is recommended that the Oversight Board of the Successor Agency to the Redevelopment Agency for the City of Colton ("Oversight Board") adopt Resolution No. OB-01-16 approving and adopting an Annual Recognized Obligation Payment Schedule ("Annual ROPS") for the period covering July 1, 2016 through June 30, 2017, pursuant to Health and Safety Code section 34177, **RESOLUTION NO. OB-01-16. [Staff Person: A. Agramonte]**

4. Oral Report Regarding Summary of SB 107, signed by the CA Governor on September 22, 2015, amending provisions of the Dissolution Law and its effects on the Successor Agency to the Redevelopment Agency for the City of Colton ("Successor Agency") – Receive summary oral report regarding the effects of SB 107 on the Successor Agency. **[Staff Person: C. Elshof]**

5. Oral Report Regarding Successor Agency's Long-Range Property Management Plan Approved by the State of California Department of Finance (DOF) – Receive update and oral report regarding the Long-Range Property Management Plan approved by DOF on March 5, 2015. **[Staff Person: C. Elshof]**

OVERSIGHT BOARD and STAFF COMMENTS

ADJOURNMENT

POSTING STATEMENT:

I, Sabdi Sanchez, Chief Deputy City Clerk, hereby certify that a true and correct, accurate copy of the foregoing agenda was posted Monday, January 25, 2016, at least seventy-two (72) hours prior to the meeting per Government Code 54954.2, at the following locations:

City of Colton City Hall 650 N. La Cadena Drive
City of Colton Website, www.ci.colton.ca.us

Arthur Morgan

From: Bickerstaff, Denise <Denise.Bickerstaff@eda.sbcounty.gov>
Sent: Friday, January 08, 2016 11:21 AM
To: Arthur Morgan
Cc: Fuentes, Dena
Subject: Resignation from Oversight Board

Hi Art – Happy New Year!

I just wanted to let you know that my last day with the County will be January 15, 2016 as I've taken a position with the Cabrillo Economic Development Corp. Therefore, I must resign from the Colton Successor Agency Oversight Board. Working with you, the other Board members, and city staff has been a real pleasure. I wish you all much future success.

Regards,
Denise

SAN BERNARDINO COUNTY

Save Your Home San Bernardino County

Denise V. Bickerstaff
Community Development and Housing
Housing Analyst

Phone: 909.387.4398 | Fax: 909.387.4415
dbickerstaff@eda.sbcounty.gov
www.sbcounty.gov
www.SaveYourHomeSBCounty.org

Our job is to create a county in which those who reside and invest can prosper and achieve well-being.

CONFIDENTIALITY NOTICE: This communication co
legally privileged and confidential information sent sol
the use of the intended recipient. If you are not the int
recipient of this communication you are not authorized
it in any manner, except to immediately destroy it and
the sender

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ITEM NO. 3

STAFF REPORT
OVERSIGHT BOARD

DATE:	JANUARY 28, 2016
TO:	OVERSIGHT BOARD OF THE SUCCESSOR AGENCY TO THE REDEVELOPMENT AGENCY FOR THE CITY OF COLTON
FROM:	BILL SMITH, CITY MANAGER
PREPARED BY:	ANITA AGRAMONTE, FINANCE DIRECTOR
SUBJECT:	ADOPTION OF RESOLUTION APPROVING AND ADOPTING AN ANNUAL RECOGNIZED OBLIGATION PAYMENT SCHEDULE FOR THE PERIOD COVERING JULY 1, 2016 THROUGH JUNE 30, 2017 (ROPS 16-17) PURSUANT TO HEALTH AND SAFETY CODE SECTION 34177

RECOMMENDED ACTION

It is recommended that the Oversight Board of the Successor Agency to the Redevelopment Agency for the City of Colton ("Oversight Board") adopt Resolution No. OB-01-16 approving and adopting an Annual Recognized Obligation Payment Schedule ("ROPS 16-17") for the period covering July 1, 2016 through June 30, 2017, pursuant to Health and Safety Code section 34177.

BACKGROUND

The Redevelopment Agency for the City of Colton ("Agency") was dissolved, as of February 1, 2012, pursuant to Health and Safety Code sections 34161, et seq. ("Dissolution Act").

One of the Successor Agency's responsibilities under the Dissolution Act is to prepare a draft Recognized Obligation Payment Schedule ("ROPS") for each six (6) month fiscal period listing all of the outstanding debts and obligations of the former Agency and submit the draft ROPS to Oversight Board of the Successor Agency ("Oversight Board") and the State Department of Finance ("DOF") for review and approval. However, pursuant to Health & Safety Code section 34177, beginning January 1, 2016, ROPS are to be prepared on an annual basis.

The Successor Agency is required to submit an electronic copy of the certified ROPS 16-17, as approved by the Oversight Board, to the DOF, the State Controller's Office, and the County of San Bernardino Audit-Controller ("CAC"), no later than February 1, 2016 and post the document to the Successor Agency's web site.

Pursuant to Health and Safety Code section 34177, DOF is required to approve or disapprove the enforceable obligations, the amounts of and the funding sources for the enforceable obligations

shown on ROPS 16-17, no later than April 15, 2016 after the Oversight Board approved ROPS 16-17, are once submitted to DOF.

ISSUE/ANALYSIS

The draft ROPS for each annual fiscal period must list the nature, amount, and source(s) of payment of all outstanding "enforceable obligations" of the Agency (as defined by law) to be paid or performed by the Successor Agency during that annual period. Each ROPS is required to be forward-looking and show obligations over the twelve month fiscal period.

The "enforceable obligations" listed in the ROPS may include the following: (1) bonds; (2) loans legally required to be repaid pursuant to a payment schedule with mandatory repayment terms; (3) payments required by the federal government, preexisting obligations to the state or obligations imposed by state law; (4) judgments, settlements or binding arbitration decisions that bind the agency; (5) legally binding and enforceable agreements or contracts; (6) contracts or agreements necessary for the continued administration or operation of the agency, including agreements to purchase or rent office space, equipment and supplies; and (7) amounts borrowed from or payments owing to the Low and Moderate Income Housing Fund that had been deferred as of June 29, 2011.

For the Oversight Board's consideration, ROPS 16-17 is attached to Oversight Board Resolution No. OB-01-16.

Pursuant to Health and Safety Code section 34177, DOF is required to approve or disapprove the enforceable obligations, including SERAF loan and City/Agency loan repayments, the amounts of and the funding sources for payment of the enforceable obligations shown on ROPS 16-17, no later than April 15, 2016 after the Oversight Board approved ROPS 16-17 is submitted to DOF.

FISCAL IMPACT

The ROPS 16-17 establishes the funding available for Successor Agency operation and performance of enforceable obligations during the July 1, 2016 through June 30, 2017, time period. The ROPS 16-17 lists enforceable obligations of the dissolved Agency that are to be paid with property tax increment revenues allocated to the Successor Agency, subject to the payment priority provisions of the Dissolution Act.

ALTERNATIVE

The Oversight Board may wish to consider the following alternative:

1. Provide alternative direction to staff.

ATTACHMENT

A. Oversight Board Resolution No. OB-01-16 (adopting ROPS 16-17)
B. Exhibit "A" to Oversight Board Resolution No. OB-17-16, ROPS 16-17

RESOLUTION NO. OB-01-16

A RESOLUTION OF THE OVERSIGHT BOARD OF THE SUCCESSOR AGENCY TO THE REDEVELOPMENT AGENCY FOR THE CITY OF COLTON APPROVING AND ADOPTING AN ANNUAL RECOGNIZED OBLIGATION PAYMENT SCHEDULE FOR JULY 1, 2016 THROUGH JUNE 30, 2017, PURSUANT TO HEALTH AND SAFETY CODE SECTION 34177

WHEREAS, pursuant to Health and Safety Code section 34173(g), the Successor Agency to the Redevelopment Agency for the City of Colton ("Successor Agency") is a public entity, separate and distinct from the City of Colton; and

WHEREAS, Health and Safety Code section 34177 requires that the Successor Agency prepare a "recognized obligation payment schedule" ("ROPS") listing outstanding enforceable obligations of the former Redevelopment Agency for the City of Colton ("Agency") to be performed by the Successor Agency, during the time period from July 1, 2016 through June 30, 2017 ("ROPS 16-17"); and

WHEREAS, Health and Safety Code section 34177 requires the Successor Agency to submit an electronic copy of the certified ROPS 16-17, as approved by the Successor Agency's Oversight Board ("Oversight Board"), to the State Controller, the County of San Bernardino Auditor-Controller, and the State of California Department of Finance ("DOF") and post a copy of ROPS 16-17 on the Successor Agency's website; and

WHEREAS, the Successor Agency is required to submit an Oversight Board approved ROPS 16-17 to DOF no later than February 1, 2016; and

WHEREAS, Successor Agency staff prepared the ROPS 16-17 covering the time period from July 1, 2016 through June 30, 2017, listing all of the outstanding enforceable obligations of the Agency for the period; and

WHEREAS, Health and Safety Code sections 34177(m) and 34180(g) require that the Oversight Board approve ROPS 16-17; and

WHEREAS, Health and Safety Code section 34177(o) allows DOF up to April 15, 2016 to review obligations listed on the Oversight Board approved ROPS 16-17;

NOW, THEREFORE, THE OVERSIGHT BOARD OF THE SUCCESSOR AGENCY TO THE REDEVELOPMENT AGENCY FOR THE CITY OF COLTON DOES HEREBY RESOLVE AND FIND AS FOLLOWS:

Section 1. Recitals. The Recitals set forth above are true and correct and are incorporated into this Resolution by this reference.

Section 2. CEQA Compliance. The approval of ROPS 16-17 through this Resolution does not commit the Oversight Board to any action that may have a significant effect on the environment. As a result, such action does not constitute a project subject to the

requirements of the California Environmental Quality Act. The Secretary of the Oversight Board is authorized to file a Notice of Exemption under the California Environmental Quality Act with the appropriate official of the County of San Bernardino, California, within five (5) days following the date of adoption of this Resolution.

Section 3. Approval of ROPS 16-17. The Oversight Board hereby approves and adopts ROPS 16-17, in substantially the form attached to this Resolution as Exhibit A, pursuant to Health and Safety Code Section 34177 and 34180.

Section 4. Transmittal of ROPS 16-17. The Oversight Board hereby authorizes and directs the Successor Agency to submit copies of ROPS 16-17 approved by the Oversight Board to the State of California Department of Finance, the State Controller's Office and the County of San Bernardino Auditor-Controller, prior to February 1, 2016, in accordance with Health and Safety Code section 34177 and other applicable law.

Section 5. Severability. If any provision of this Resolution or the application of any such provision to any person or circumstance is held invalid, such invalidity shall not affect other provisions or applications of this Resolution that can be given effect without the invalid provision or application and to this end, the provisions of this Resolution are severable. The Oversight Board declares that the Oversight Board would have adopted this Resolution irrespective of the invalidity of any particular portion of this Resolution.

Section 6. Certification. The Secretary of the Oversight Board shall certify to the adoption of this Resolution.

Section 7. Effective Date. Pursuant to Health and Safety Code section 34179(h), all actions taken by the Oversight Board may be reviewed by the State of California Department of Finance and, therefore, this Resolution shall become effective five (5) business days after the date of its adoption, except to the extent that a request for review of the actions taken in this Resolution is made by the State of California Department of Finance.

PASSED, APPROVED AND ADOPTED this 28th day of January, 2016.

By: _____
[INSERT NAME OF NEW CHAIR]
Chairperson

Attest:

_____
CAROLINA R. PADILLA
Secretary

EXHIBIT A

RECOGNIZED OBLIGATION PAYMENT SCHEDULE
Covering the period from July 1, 2016 through June 30, 2017

[Attached behind this page]

Recognized Obligation Payment Schedule (ROPS 16-17) - Summary

Filed for the July 1, 2016 through June 30, 2017 Period

Successor Agency: **Colton**

County: San Bernardino

	Current Period Requested Funding for Enforceable Obligations (ROPS Detail)	16-17A Total	16-17B Total	ROPS 16-17 Total
A	**Enforceable Obligations Funded with Non-Redevelopment Property Tax Trust Fund (RPTTF) Funding Sources (B+C+D):**	**$ 2,436,669**	**$ -**	**$ 2,436,669**
B	Bond Proceeds Funding	-	-	-
C	Reserve Balance Funding	2,436,669	-	2,436,669
D	Other Funding	-	-	-
E	**Enforceable Obligations Funded with RPTTF Funding (F+G):**	**$ 317,740**	**$ 2,736,269**	**$ 3,054,009**
F	Non-Administrative Costs	192,740	2,611,269	2,804,009
G	Administrative Costs	125,000	125,000	250,000
H	**Current Period Enforceable Obligations (A+E):**	**$ 2,754,409**	**$ 2,736,269**	**$ 5,490,678**

Certification of Oversight Board Chairman:
Pursuant to Section 34177 (o) of the Health and Safety code, I hereby certify that the above is a true and accurate Recognized Obligation Payment Schedule for the above named successor agency.

Name Title

/s/

Signature Date

Colton Recognized Obligation Payment Schedule (ROPS 16-17) - ROPS Detail

July 1, 2016 through June 30, 2017

(Report Amounts in Whole Dollars)

A	B	C	D	E	F	G	H	I	J	K	L	M	N	O	P	Q	R	S	T	U	V	W
											16-17A						16-17B					
											Non-Redevelopment Property Tax Trust Fund (Non-RPTTF)			RPTTF			Non-Redevelopment Property Tax Trust Fund (Non-RPTTF)			RPTTF		
Item #	Project Name/Debt Obligation	Obligation Type	Contract/Agreement Execution Date	Contract/Agreement Termination Date	Payee	Description/Project Scope	Project Area	Total Outstanding Debt or Obligation	Retired	ROPS 16-17 Total	Bond Proceeds	Reserve Balance	Other Funds	Non-Admin	Admin	16-17A Total	Bond Proceeds	Reserve Balance	Other Funds	Non-Admin	Admin	16-17B Total
								$ 50,529,930		$ 5,490,678	$ -	$ 2,436,669	$ -	$ 192,740	$ 125,000	$ 2,754,409	$ -	$ -	$ -	$ 2,611,269	$ 125,000	$ 2,736,269
1	1998 Tax Allocation Bonds Series A	Bonds Issued On or Before	4/1/1998	8/1/2027	US Bank	Bond issue to fund capital projects			Y													
3	2004 Tax Allocation Bonds	Bonds Issued On or Before 12/31/10	7/1/2004	8/1/2026	US Bank	Bond issue to fund housing projects			Y													
5	Participation/Cooperation Agreement	OPA/DDA/Construction	8/1/1998	6/30/2020	East Valley Land Co.	Ownership Participation Agreement		290,000	N	$ 290,000				145,000		$ 145,000				145,000		$ 145,000
7	TABS Administration Fees	Fees	4/1/1998	9/1/2036	US Bank	TABS Administration Fees			N													
8	TABS Arbitrage Fees	Fees	9/1/2011	9/1/2036	Willdan Financial Services	Arbitrage calculations		2,500	N	$ 2,500				2,500		$ 2,500						$ -
9	TABS Continuing Disclosures	Fees	2/1/2012	9/1/2036	Willdan Financial Services	Annual Continuing Disclosures & Disseminations		2,000	N	$ 2,000				2,000		$ 2,000						$ -
34	Rancho Mill Project area	SERAF/ERAF	6/30/2010	9/1/2036	Low/Mod Project area	SERAF			N													
35	Mt. Vernon Project area	SERAF/ERAF	6/30/2010	9/1/2036	Low/Mod Project area	SERAF			N													
36	Downtown 1 Project area	SERAF/ERAF	6/30/2010	9/1/2036	Low/Mod Project area	SERAF			N													
37	Downtown 2 Project area	SERAF/ERAF	6/30/2010	9/1/2036	Low/Mod Project area	SERAF			N													
38	West Valley Project area	SERAF/ERAF	6/30/2010	9/1/2036	Low/Mod Project area	SERAF			N													
39	Santa Ana River Project area	SERAF/ERAF	6/30/2010	9/1/2036	Low/Mod Project area	SERAF			N													
51	West Valley Project area	City/County Loans On or Before 6/27/11	5/15/2007	5/15/2007	City of Colton	Land purchase			N													
54	West Valley Project area	City/County Loans On or Before 6/27/11	9/6/2005	10/1/2016	City of Colton Utility Authority	Real property acquisition			N	$ -						$ -						$ -
63	Successor Agency	Admin Costs	7/1/2012	12/31/2012	City of Colton	Administrative cost		250,000	N	$ 250,000					125,000	$ 125,000					125,000	$ 125,000
68	2015 Tax Allocation Refunding Bonds	Bonds Issued After 12/31/10	7/1/2015	8/1/2036	US Bank	Refunding of prior indebtedness	All Project areas	24,971,095	N	$ 2,812,938		2,436,669				$ 2,436,669				376,269		$ 376,269
69	2015 Tax Allocation Refunding Bonds	Bonds Issued After 12/31/10	7/1/2015	8/1/2036	US Bank	Refunding of prior indebtedness - Reserves		24,971,095	N	$ 2,090,000						$ -				2,090,000		$ 2,090,000
70	Participation/Cooperation Agreement	OPA/DDA/Construction	8/1/1998	6/30/2020	East Valley Land Co.	Ownership Participation Agreement		43,240	N	$ 43,240				43,240		$ 43,240						$ -
71									N	$ -						$ -						$ -
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Colton Recognized Obligation Payment Schedule (ROPS 16-17) - ROPS Detail

July 1, 2016 through June 30, 2017

(Report Amounts in Whole Dollars)

A	B	C	D	E	F	G	H	I	J	K	L	M	N	O	P	Q	R	S	T	U	V	W
											16-17A						16-17B					
											Non-Redevelopment Property Tax Trust Fund (Non-RPTTF)			RPTTF			Non-Redevelopment Property Tax Trust Fund (Non-RPTTF)			RPTTF		
Item #	Project Name/Debt Obligation	Obligation Type	Contract/Agreement Execution Date	Contract/Agreement Termination Date	Payee	Description/Project Scope	Project Area	Total Outstanding Debt or Obligation	Retired	ROPS 16-17 Total	Bond Proceeds	Reserve Balance	Other Funds	Non-Admin	Admin	16-17A Total	Bond Proceeds	Reserve Balance	Other Funds	Non-Admin	Admin	16-17B Total
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Colton Recognized Obligation Payment Schedule (ROPS 16-17) - ROPS Detail

July 1, 2016 through June 30, 2017

(Report Amounts in Whole Dollars)

A	B	C	D	E	F	G	H	I	J	K	L	M	N	O	P	Q	R	S	T	U	V	W
											16-17A						16-17B					
											Non-Redevelopment Property Tax Trust Fund (Non-RPTTF)			RPTTF			Non-Redevelopment Property Tax Trust Fund (Non-RPTTF)			RPTTF		
Item #	Project Name/Debt Obligation	Obligation Type	Contract/Agreement Execution Date	Contract/Agreement Termination Date	Payee	Description/Project Scope	Project Area	Total Outstanding Debt or Obligation	Retired	ROPS 16-17 Total	Bond Proceeds	Reserve Balance	Other Funds	Non-Admin	Admin	16-17A Total	Bond Proceeds	Reserve Balance	Other Funds	Non-Admin	Admin	16-17B Total
214									N	$ -						$ -						$ -
215									N	$ -						$ -						$ -
216									N	$ -						$ -						$ -
217									N	$ -						$ -						$ -
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Colton Recognized Obligation Payment Schedule (ROPS 16-17) - ROPS Detail

July 1, 2016 through June 30, 2017

(Report Amounts in Whole Dollars)

A	B	C	D	E	F	G	H	I	J	K	L	M	N	O	P	Q	R	S	T	U	V	W
											16-17A						16-17B					
											Non-Redevelopment Property Tax Trust Fund (Non-RPTTF)			RPTTF			Non-Redevelopment Property Tax Trust Fund (Non-RPTTF)			RPTTF		
Item #	Project Name/Debt Obligation	Obligation Type	Contract/Agreement Execution Date	Contract/Agreement Termination Date	Payee	Description/Project Scope	Project Area	Total Outstanding Debt or Obligation	Retired	ROPS 16-17 Total	Bond Proceeds	Reserve Balance	Other Funds	Non-Admin	Admin	16-17A Total	Bond Proceeds	Reserve Balance	Other Funds	Non-Admin	Admin	16-17B Total
299									N	$ -						$ -						$ -
300									N	$ -						$ -						$ -
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Colton Recognized Obligation Payment Schedule (ROPS 16-17) - ROPS Detail

July 1, 2016 through June 30, 2017

(Report Amounts in Whole Dollars)

A	B	C	D	E	F	G	H	I	J	K	L	M	N	O	P	Q	R	S	T	U	V	W
											16-17A						16-17B					
											Non-Redevelopment Property Tax Trust Fund (Non-RPTTF)			RPTTF			Non-Redevelopment Property Tax Trust Fund (Non-RPTTF)			RPTTF		
Item #	Project Name/Debt Obligation	Obligation Type	Contract/Agreement Execution Date	Contract/Agreement Termination Date	Payee	Description/Project Scope	Project Area	Total Outstanding Debt or Obligation	Retired	ROPS 16-17 Total	Bond Proceeds	Reserve Balance	Other Funds	Non-Admin	Admin	16-17A Total	Bond Proceeds	Reserve Balance	Other Funds	Non-Admin	Admin	16-17B Total
384									N	$ -						$ -						$ -
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Colton Recognized Obligation Payment Schedule (ROPS 16-17) - ROPS Detail

July 1, 2016 through June 30, 2017

(Report Amounts in Whole Dollars)

A	B	C	D	E	F	G	H	I	J	K	L	M	N	O	P	Q	R	S	T	U	V	W
											16-17A						16-17B					
											Non-Redevelopment Property Tax Trust Fund (Non-RPTTF)			RPTTF			Non-Redevelopment Property Tax Trust Fund (Non-RPTTF)			RPTTF		
Item #	Project Name/Debt Obligation	Obligation Type	Contract/Agreement Execution Date	Contract/Agreement Termination Date	Payee	Description/Project Scope	Project Area	Total Outstanding Debt or Obligation	Retired	ROPS 16-17 Total	Bond Proceeds	Reserve Balance	Other Funds	Non-Admin	Admin	16-17A Total	Bond Proceeds	Reserve Balance	Other Funds	Non-Admin	Admin	16-17B Total
469									N	$ -						$ -						$ -
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Colton Recognized Obligation Payment Schedule (ROPS 16-17) - Report of Cash Balances
(Report Amounts in Whole Dollars)

Pursuant to Health and Safety Code section 34177 (l), Redevelopment Property Tax Trust Fund (RPTTF) may be listed as a source of payment on the ROPS, but only to the extent no other funding source is available or when payment from property tax revenues is required by an enforceable obligation. For tips on how to complete the Report of Cash Balances Form, see CASH BALANCE TIPS SHEET

A	B	C	D	E	F	G	H	I
		Fund Sources						
		Bond Proceeds		Reserve Balance		Other	RPTTF	
	Cash Balance Information by ROPS Period	Bonds issued on or before 12/31/10	Bonds issued on or after 01/01/11	Prior ROPS period balances and DDR RPTTF balances retained	Prior ROPS RPTTF distributed as reserve for future period(s)	Rent, grants, interest, etc.	Non-Admin and Admin	Comments
ROPS 15-16A Actuals (07/01/15 - 12/31/15)								
1	**Beginning Available Cash Balance (Actual 07/01/15)**	5,284,162	-		3,312,426		5,996	
2	**Revenue/Income (Actual 12/31/15)** RPTTF amounts should tie to the ROPS 15-16A distribution from the County Auditor-Controller during June 2015	3,185,406	29,220,956			6,369	749,733	
3	**Expenditures for ROPS 15-16A Enforceable Obligations (Actual 12/31/15)**	8,469,568	27,726,147		3,312,426		737,768	
4	**Retention of Available Cash Balance (Actual 12/31/15)** RPTTF amount retained should only include the amounts distributed as reserve for future period(s)							
5	**ROPS 15-16A RPTTF Balances Remaining**	No entry required						
6	**Ending Actual Available Cash Balance** **C to G = (1 + 2 - 3 - 4), H = (1 + 2 - 3 - 4 - 5)**	**$ -**	**$ 1,494,809**	**$ -**	**$ -**	**$ 6,369**	**$ 17,961**	
ROPS 15-16B Estimate (01/01/16 - 06/30/16)								
7	**Beginning Available Cash Balance (Actual 01/01/16)** **(C, D, E, G = 4 + 6, F = H4 + F4 + F6, and H = 5 + 6)**	**$ -**	**$ 1,494,809**	**$ -**	**$ -**	**$ 6,369**	**$ 17,961**	
8	**Revenue/Income (Estimate 06/30/16)** RPTTF amounts should tie to the ROPS 15-16B distribution from the County Auditor-Controller during January 2016				2,436,669		615,654	
9	**Expenditures for ROPS 15-16B Enforceable Obligations (Estimate 06/30/16)**						688,476	Amount includes ($14,972) the amount by which actual expenditures on ROPS 15-16A, Detail Line 5 exceeded the authorized amount.
10	**Retention of Available Cash Balance (Estimate 06/30/16)** RPTTF amount retained should only include the amounts distributed as reserve for future period(s)				2,436,669			
11	**Ending Estimated Available Cash Balance (7 + 8 - 9 -10)**	**$ -**	**$ 1,494,809**	**$ -**	**$ -**	**$ 6,369**	**$ (54,861)**	

Colton Recognized Obligation Payment Schedule (ROPS 16-17) - Notes July 1, 2016 through June 30, 2017

Item #	Notes/Comments
69	Requesting amount to be held in reserve for Colton Successor Agency TARB 2015 debt service due August 1, 2017
70	Requesting additional amount to cover anticipated shortage due to insufficient requested funding for ROPS 15-16B

Colton Recognized Obligation Payment Schedule (ROPS 16-17) - Notes July 1, 2016 through June 30, 2017

Item #	Notes/Comments

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ITEM NO. 4

California LEGISLATIVE INFORMATION

SB-107 Local government. (2015-2016)

Senate Bill No. 107

CHAPTER 325

An act to amend Sections 34171, 34173, 34176, 34176.1, 34177, 34177.3, 34177.5, 34178, 34179, 34179.7, 34180, 34181, 34183, 34186, 34187, 34189, 34191.3, 34191.4, and 34191.5 of, and to add Sections 34170.1, 34177.7, 34179.9, and 34191.6 to, the Health and Safety Code, and to amend Sections 96.11 and 98 of, and to add Section 96.24 to, the Revenue and Taxation Code, relating to local government, and making an appropriation therefor, to take effect immediately, bill related to the budget.

[Approved by Governor September 22, 2015. Filed with Secretary of State September 22, 2015.]

LEGISLATIVE COUNSEL'S DIGEST

SB 107, Committee on Budget and Fiscal Review. Local government.

(1) Existing law dissolved redevelopment agencies and community development agencies as of February 1, 2012, and provides for the designation of successor agencies to wind down the affairs of the dissolved redevelopment agencies and to, among other things, make payments due for enforceable obligations and to perform obligations required pursuant to any enforceable obligation.

This bill would provide that any action by the Department of Finance, that occurred on or after June 28, 2011, carrying out the department's obligations under the provisions described above constitutes a department action for the preparation, development, or administration of the state budget and is exempt from the Administrative Procedure Act.

(2) Existing law defines "administrative cost allowance" for the purposes of successor agencies' duties in the winding down of the affairs of the dissolved redevelopment agencies to mean an amount that is payable from property tax revenues up to a certain percentage of the property tax allocated to the successor agency on the Recognized Obligation Payment Schedule covering a specified period, and up to a certain percentage of the property tax allocated to the Redevelopment Obligation Retirement Fund that is allocated to the successor agency for each fiscal year thereafter.

This bill would restate the definition of "administrative cost allowance" as the maximum amount of administrative costs that may be paid by a successor agency from the Redevelopment Property Tax Trust Fund in a fiscal year. This bill would, commencing July 1, 2016, and for each fiscal year thereafter, limit the administrative cost allowance to an amount not to exceed 3% of the actual property tax distributed to the successor agency for payment of approved enforceable obligations, reduced by the successor agency's administrative cost allowance and loan payments made to the city, county, or city and county that created the redevelopment agency, as specified, and would limit a successor agency's annual administrative costs to an amount not to exceed 50% of the total Redevelopment Property Tax Trust Fund distributed to pay enforceable obligations.

(3) Existing law excludes from the term "administrative cost allowance" any administrative costs that can be paid from bond proceeds or from sources other than property tax, any litigation expenses related to assets or obligations, settlements and judgments, and the costs of maintaining assets prior to disposition.

This bill would delete these exclusions and would further require the "administrative cost allowance" to be approved by the oversight board and to be the sole funding source for any legal expenses related to civil actions brought by the successor agency or the city, county, or city and county that created the former redevelopment agency contesting the validity of laws and actions dissolving and winding down the redevelopment agencies, as specified.

(4) Existing law specifies that the term "enforceable obligation" does not include any agreements, contracts, or arrangements between the city, county, or city and county that created the redevelopment agency and the former redevelopment agency, as specified. Notwithstanding this provision, existing law authorizes certain written agreements to be deemed enforceable obligations.

This bill would specify that an agreement between a city, county, or city and county that created the former redevelopment agency and the former redevelopment agency is an enforceable obligation if that agreement requires the former redevelopment agency to repay or fulfill an outstanding loan or development obligation imposed by a grant or loan awarded or issued by a federal agency to the city, county, or city and county which subsequently loaned or provided those funds to the former redevelopment agency.

This bill would additionally authorize written agreements entered into at the time of issuance, but in no event later than June 27, 2011, solely for the refunding or refinancing of other indebtedness obligations that existed prior to January 1, 2011, and solely for the purpose of securing or repaying the refunded or refinanced indebtedness obligations, to be deemed enforceable obligations. This bill would provide that an agreement entered into by the redevelopment agency prior to June 28, 2011, is an enforceable obligation if the agreement relates to state highway infrastructure improvements, as specified.

(5) Existing law authorizes the city, county, or city and county that authorized the creation of a redevelopment agency to loan or grant funds to a successor agency for administrative costs, enforceable obligations, or project -related expenses at the city's discretion.

This bill would limit the authorization to loan or grant funds to the payment of administrative costs or enforceable obligations excluding loans approved pursuant to specified provisions, and only to the extent the successor agency receives an insufficient distribution from the Redevelopment Property Tax Trust Fund, or other approved sources of funding are insufficient, to pay approved enforceable obligations, as specified. This bill would require these loans to be repaid from the source of funds originally approved for payment of the underlying enforceable obligation, as specified. This bill would require the interest on these loans to be calculated on a fixed annual simple basis, and would specify the manner in which these loans are required to be repaid.

(6) Existing law provides for the transfer of housing assets and functions previously performed by the dissolved redevelopment agency to one of several specified public entities. Existing law authorizes the successor housing entity to designate the use of, and commit, proceeds from indebtedness that were issued for affordable housing purposes prior to January 1, 2011, and were backed by the Low and Moderate Income Housing Fund.

This bill would instead authorize a successor housing entity to designate the use of, and commit, proceeds from indebtedness that were issued for affordable housing purposes prior to June 28, 2011.

(7) Existing law authorizes the city, county, or city and county that created a redevelopment agency to elect to retain the housing assets and functions previously performed by the redevelopment agency. Existing law requires that any funds transferred to the housing successor, together with any funds generated from housing assets, be maintained in a separate Low and Moderate Income Housing Asset Fund to be used in accordance with applicable housing-related provisions of the Community Redevelopment Law, except as specified. Existing law requires the housing successor to provide an annual independent financial audit of the fund to its governing body, and to post on its Internet Web site specified information.

This bill would require that posted information to also include specified amounts received by the city, county, or city and county.

(8) Existing law requires a successor agency to, among other things, prepare a Recognized Obligation Payment Schedule for payments on enforceable obligations for each 6-month fiscal period.

This bill would revise the timeline for the preparation of the required Recognized Obligation Payment Schedule to require the successor agency to prepare a schedule for a one year fiscal period, with the first of these periods beginning July 1, 2016, and would authorize the Recognized Obligation Payment Schedule to be amended by the oversight board once per Recognized Obligation Payment Schedule period, if the oversight board makes a finding that a revision is necessary for the payment of approved enforceable obligations, as specified.

This bill would, beginning January 1, 2015, authorize successor agencies to submit a Last and Final Recognized Obligation Payment Schedule, which shall list the remaining enforceable obligations of the successor agency and the total outstanding obligation and a schedule of remaining payments for each enforceable obligation, for approval by the oversight board and the Department of Finance if specified conditions are met. This bill would require the department to review the Last and Final Recognized Obligation Payment Schedule, as specified, and would require, upon approval by the department, the Last and Final Recognized Obligation Payment Schedule to establish the maximum amount of Redevelopment Property Tax Trust Funds to be distributed to the successor agency, as specified. This bill would authorize the successor agencies to submit no more than 2 requests to the department to amend the approved Last and Final Recognized Obligation Payment Schedule, except as specified. This bill would also require the county auditor-controller to review the Last and Final Recognized Obligation Payment Schedule and to continue to allocate moneys in the Redevelopment Property Tax Trust Fund in a specified order of priority.

(9) Existing law prohibits successor agencies from creating new enforceable obligations, except in compliance with an enforceable obligation that existed prior to June 28, 2011. Notwithstanding this provision, existing law authorizes successor agencies to create enforceable obligations to conduct the work of winding down the redevelopment agency, including hiring staff, acquiring necessary professional administrative services and legal counsel, and procuring insurance. Existing law finds and declares that these provisions, when enacted, were declaratory of existing law.

This bill, except as required by an enforceable obligation, would exclude certain work from the authorization to create enforceable obligations, and would prohibit a successor agency that is the city, county, or city and county that formed the redevelopment agency from creating enforceable obligations to repay loans entered into between the redevelopment agency and the city, county, or city and county, except as otherwise provided. This bill would delete those findings and declarations, and would apply the provisions described above retroactively to any successor agency or redevelopment agency actions occurring after June 27, 2012.

(10) Existing law authorizes a successor agency to petition the Department of Finance, if an enforceable obligation provides for an irrevocable commitment of property tax revenue and the allocation of those revenues is expected to occur over time, to provide written confirmation that its determination of this enforceable obligation as approved in a Recognized Obligation Payment Schedule is final and conclusive.

This bill would require the successor agency to petition the department by electronic means and in a manner of the department's choosing, and would require the successor agency to provide a copy of the petition to the county auditor-controller, as provided. This bill would require the department to provide written confirmation of approval or denial of the request within 100 days of the date of the request.

(11) Existing law provides that agreements, contracts, or arrangements between the city or county, or city and county that created the redevelopment agency and the redevelopment agency are invalid and shall not be binding on the successor agency, except that a successor entity wishing to enter or reenter into agreements with the city, county, or city and county that formed the redevelopment agency may do so upon obtaining approval of its oversight board. Existing law prohibits a successor agency or an oversight board from exercising these powers to restore funding for an enforceable obligation that was deleted or reduced by the Department of Finance, as provided.

This bill would delete that prohibition, and would provide that a duly authorized written agreement entered into at the time of issuance, but in no event later than June 27, 2011, of indebtedness obligations solely for the refunding or refinancing of indebtedness obligations that existed prior to January 1, 2011, and solely for the purpose of securing or repaying the refunded and refinanced indebtedness obligations, is valid and may bind the successor agency.

This bill would prohibit an oversight board from approving any agreements between the successor agency and the city, county, or city and county that formed the redevelopment agency, except as otherwise provided, and would prohibit a successor agency from entering or reentering into any agreements with the city, county, or city and county that formed the redevelopment agency, except as otherwise provided. This bill would also prohibit a successor agency or an oversight board from exercising any powers to restore funding for any item that was denied or reduced by the Department of Finance. This bill would apply these provisions retroactively to all agreements entered or reentered on and after June 27, 2012.

(12) Existing law authorizes the Department of Finance to review an oversight board action and requires written notice and information about all actions taken by an oversight board to be provided to the department by electronic means and in a manner of the department's choosing.

This bill would require the written notice and information described above to be provided to the department as an approved resolution. This bill would provide that oversight boards are not required to submit certain actions for department approval.

(13) Existing law requires, on and after July 1, 2016, in each county where more than one oversight board was created, as provided, that there be only one oversight board.

This bill, except as otherwise provided, commencing on and after July 1, 2018, if more than one oversight board exists within a county, would require the oversight board to be staffed by the county auditor-controller, by another county entity selected by the county auditor-controller, or by a city within the county selected by the county auditor-controller, as specified. This bill would authorize the county auditor-controller, if only one successor agency exists within the county, to designate the successor agency to staff the oversight board. This bill, commencing July 1, 2018, in each county where more than 40 oversight boards were created, would require 5 oversight boards, as specified.

(14) Existing law requires an oversight board for a successor agency to cease to exist when all of the indebtedness of the dissolved redevelopment agency has been repaid.

This bill would instead generally require an oversight board to cease to exist when the successor agency has been formally dissolved, as specified, and would require a county oversight board to cease to exist when all successor agencies subject to its oversight have been formally dissolved, as specified.

(15) Existing law, upon full payment by a successor agency of specified amounts due, requires the Department of Finance to issue a finding of completion, as specified, within 5 days.

This bill, if a successor agency fails by December 31, 2015, to pay, or to enter into a written installment plan with the Department of Finance for payment of specified amounts, would prohibit the successor agency from ever receiving a finding of completion. This bill, if a successor agency, city, county, or city and county pays, or enters into a written installment plan with the Department of Finance for the payment of specified amounts and the successor agency, city, county, or city and county subsequently receives a final judicial determination that reduces or eliminates the amounts determined, would require an enforceable obligation to be created for the reimbursement of the excess amounts paid and the obligation to make any payments in excess of the amount determined by a final determination to be canceled. This bill, if upon consultation with the county auditor-controller, the Department of Finance finds that a successor agency, city, county, or city and county has failed to fully make one or more payments agreed to in the written installment plan, would prohibit specified provisions from applying to the successor agency and would prohibit specified oversight board actions and any approved long-range property management plan from being effective.

(16) Existing law transfers all assets, properties, contracts, leases, books and records, buildings, and equipment of former redevelopment agencies, as of February 1, 2012, to the control of the successor agency for administration, as specified.

This bill would require the city, county, or city and county that created the former redevelopment agency to return to the successor agency certain assets, cash, and cash equivalents that were not required by an enforceable obligation, as specified, and other money or assets that were not required or authorized pursuant to an effective oversight board action or Recognized Obligation Payment Schedule. This bill would authorize certain amounts required to be returned to the successor agency to be placed on a Recognized Obligation Payment Schedule by the successor agency for payment as an enforceable obligation subject to specified conditions.

(17) Existing law requires a request by a successor agency to enter into an agreement with the city, county, or city and county that formed the redevelopment agency to first be approved by the oversight board. Existing law provides that actions to reestablish any other agreements that are in furtherance of enforceable obligations with the city, county, or city and county that formed the redevelopment agency are invalid until they are included in an approved and valid Recognized Obligation Payment Schedule.

This bill would also require a request by the successor agency to reenter into an agreement as described above to first be approved by the oversight board. This bill would also provide that actions to establish any other authorized agreements, as specified, are invalid until they are included in an approved and valid Recognized Obligation Payment Schedule.

(18) Existing law requires the oversight board to direct the successor agency to, among other things, dispose of all assets and properties of the former redevelopment agency, except that the oversight board is authorized to instead direct the successor agency to transfer ownership of those assets that were constructed and used for a

governmental purpose, such as roads, school buildings, parks, police and fire stations, libraries, and local agency administrative buildings, to the appropriate public jurisdiction, as provided.

This bill would expand that authorization to include parking facilities and lots dedicated solely to public parking that do not include properties that generate revenues in excess of reasonable maintenance costs of the properties. This bill would authorize a successor agency to amend its long-range property management plan once, solely to allow for retention of real properties that constitute public parking lots, as provided. This bill would provide that a city, county, city and county, or parking district shall not be required to reimburse or pay a successor agency for any funds spent by a former redevelopment agency, as specified, to design and construct a parking facility.

(19) Existing law requires, from February 1, 2012, to July 1, 2012, inclusive, and for each fiscal year thereafter, the county auditor-controller, after deducting administrative costs, to allocate property tax revenues in each Redevelopment Property Tax Trust Fund first to each local agency and school entity, as provided.

This bill would require certain revenues attributable to a property tax rate approved by the voters of a city, county, city and county, or special district to make payments in support of pension programs or in support of capital projects and programs related to the State Water Project and levied in addition to the general property tax rate, be allocated to, and when collected be paid into, the fund of that taxing entity, unless those amounts are pledged as security for the payment of any indebtedness obligation.

(20) Existing law requires certain estimates and accounts reported in a Recognized Obligation Payment Schedule and transferred to the Redevelopment Obligation Retirement Fund to be subject to audit by the county auditor-controller and the Controller.

This bill would instead require the estimates and accounts described above to be reviewed by the county auditor -controller subject to the Department of Finance's review and approval. This bill would require a successor agency, commencing October 1, 2018, and each October 1 thereafter, to submit the differences between actual payments and past estimated obligations on a Recognized Obligation Payment Schedule to the county auditor-controller for review, and would require the county-auditor controller to provide this information to the Department of Finance, as specified.

(21) Existing law requires a successor agency, when all of the debt of a redevelopment agency has been retired or paid off, to dispose of all remaining assets and terminate its existence within one year of the final debt payment.

This bill would instead require, when all of the enforceable obligations have been retired or paid off, all real property has been disposed of, and all outstanding litigation has been resolved, the successor agency to submit to the oversight board a request, with a copy of the request to the county auditor-controller, to formally dissolve the successor agency. This bill would also require, if a redevelopment agency was not previously allocated property tax revenue, as specified, the successor agency to submit to the oversight board a request to formally dissolve the successor agency. This bill would require the oversight board to approve these requests within 30 days and to submit the request to the Department of Finance for approval or denial, as specified. This bill would require the successor agency to take specified steps, including notifying the oversight board, when the department approves a request to formally dissolve a successor agency. This bill would require the oversight board, upon receipt of notification from the successor agency, to make certain verifications and adopt a final resolution of dissolution for the successor agency, as specified. This bill would, when a successor agency is finally dissolved, with respect to any existing community facilities district formed by a redevelopment agency, require the legislative body of the city or county that formed the redevelopment agency to become the legislative body of the community facilities district, and any existing obligations of the former redevelopment agency or its successor agency to become the obligations of the new legislative body of the community facilities district.

(22) Existing law, with respect to any successor agency that has been issued a finding of completion by the Department of Finance, deems loan agreements entered into between the redevelopment agency and the city, county, or city and county that created the redevelopment agency to be an enforceable obligation, as provided. Existing law specifies the manner in which the interest on the loan should be calculated and how the loan should be repaid. Existing law requires repayments received by the city, county, or city and county that formed the redevelopment agency to be used to retire certain outstanding amounts borrowed and owed, including a distribution to the Low and Moderate Income Housing Asset Fund, as provided. Existing law requires bond proceeds derived from bonds issued on or before December 31, 2010, to be used for the purposes for which the bonds were sold.

This bill would define "loan agreement" for the purposes described above, would specify the types of documents demonstrating valid loan agreements, and would prohibit the Department of Finance from requesting more than one of these documents to prove a valid loan agreement. This bill would change the manner in which the interest on the loan is calculated, and would require moneys repaid to be applied first to the principal and second to the interest. This bill would require distributions to the Low and Moderate Income Housing Asset Fund to be subject to specified reporting requirements. This bill would require bond proceeds derived from bonds issued on or before December 31, 2010, in excess of the amounts needed to satisfy approved enforceable obligations, to be expended in a manner consistent with the original bond covenants. This bill would require bond proceeds derived from bonds issued on or after January 1, 2011, in excess of amounts needed to satisfy approved enforceable obligations, to be used in a manner consistent with the original bond covenants subject to specified conditions. This bill would apply these provisions, and the provisions relating to any successor agency that has been issued a finding of completion by the Department of Finance described above, retroactively to actions occurring on or after June 28, 2011. This bill would also provide that specified changes to existing law shall not result in the denial of specified loans previously approved by the Department of Finance and shall not impact judgments, writs of mandate, and orders entered by the Sacramento Superior Court in specified lawsuits.

(23) Existing law requires a successor agency to prepare a long-range property management plan that addresses the disposition and use of the real properties of the former redevelopment agency.

This bill would require, if the former redevelopment agency did not have real properties, the successor agency to prepare a long-range property management plan, as provided.

(24) Existing law authorizes successor agencies to, among other things, issue bonds or incur indebtedness to refund the bonds or indebtedness of a former redevelopment agency or to finance debt service spikes, as specified. The issuance of bonds or incurrence of other indebtedness by a successor agency is subject to the approval of the oversight board of the successor agency.

This bill would authorize the successor agency to the Redevelopment Agency of the City and County of San Francisco to have the authority, rights, and powers of the Redevelopment Agency to which it succeeded solely for the purpose of issuing bonds or incurring other indebtedness to finance the construction of affordable housing and infrastructure required by specified agreements, subject to the approval of the oversight board. The bill would provide that bonds or other indebtedness authorized by its provisions would be considered indebtedness incurred by the dissolved redevelopment agency, would be listed on the Recognized Obligation Payment Schedule, and would be secured by a pledge of moneys deposited into the Redevelopment Property Tax Trust Fund. The bill would also require the successor agency to make diligent efforts to obtain the lowest long-term cost financing and to make use of an independent financial advisor in developing financing proposals.

This bill would make legislative findings and declarations as to the necessity of a special statute for the City and County of San Francisco.

(25) Existing law requires the county auditor for a county for which a negative sum was calculated pursuant to a specified former statute, in reducing the amount of property tax revenue otherwise allocated to the county by an amount attributable to that negative sum, to apply a reduction amount equal to or based on the reduction amount determined for specified fiscal years.

This bill, for the 2015–16 fiscal year and each fiscal year thereafter, would prohibit the county auditor from applying the reduction amount.

(26) Existing property tax law requires the county auditor, in each fiscal year, to allocate property tax revenue to local jurisdictions in accordance with specified formulas and procedures, and generally requires that each jurisdiction be allocated an amount equal to the total of the amount of revenue allocated to that jurisdiction in the prior fiscal year, subject to certain modifications, and that jurisdiction's portion of the annual tax increment, as defined. Existing law provides for the computation, on the basis of these allocations, of apportionment factors that are applied to actual property tax revenues in each county in order to determine actual amounts of property tax revenue received by each recipient jurisdiction.

This bill would deem to be correct those property tax revenue apportionment factors that were applied in allocating property tax revenues in the County of San Benito for each fiscal year through the 2000–01 fiscal year. This bill would, notwithstanding specified audit requirements, require the county auditor to make the allocation adjustments identified in the Controller's audit of the County of San Benito for the 2001–02 fiscal year. The bill would additionally require property tax apportionment factors applied in allocating property tax revenue in the County of San Benito for the 2002–03 fiscal year and each fiscal year thereafter to be

determined on the basis of apportionment factors for prior fiscal years that have been corrected or adjusted as would be required if those prior apportionment factors were not deemed correct by this bill.

This bill would make legislative findings and declarations as to the necessity of a special statute for the County of San Benito.

(27) Existing property tax law reduces the amounts of ad valorem property tax revenue that would otherwise be annually allocated to the county, cities, and special districts pursuant to general allocation requirements by requiring, for purposes of determining property tax revenue allocations in each county for the 1992-93 and 1993-94 fiscal years, that the amounts of property tax revenue deemed allocated in the prior fiscal year to the county, cities, and special districts be reduced in accordance with certain formulas. It requires that the revenues not allocated to the county, cities, and special districts as a result of these reductions be transferred to the Educational Revenue Augmentation Fund (ERAF) in that county for allocation to school districts, community college districts, and the county office of education.

Existing property tax law requires the auditor of each county with qualifying cities, as defined, to make certain property tax revenue allocations to those cities in accordance with a specified Tax Equity Allocation (TEA) formula established in a specified statute and to make corresponding reductions in the amount of property tax revenue that is allocated to the county. Existing law requires the auditor of Santa Clara County, for the 2006-07 fiscal year and for each fiscal year thereafter, to reduce the amount of property tax revenue allocated to qualified cities in that county by the ERAF reimbursement amount, as defined, and to commensurately increase the amount of property tax revenue allocated to the county ERAF, as specified.

This bill would, instead, for the 2015-16 fiscal year and for each fiscal year thereafter, require the auditor of Santa Clara County to reduce the amount of property tax revenues that are required to be allocated from the qualified cities in that county to the county ERAF by a specified percentage of the ERAF reimbursement amount. This bill would prohibit the auditor of Santa Clara County from reducing the amounts allocated to the county ERAF in any fiscal year in which the amount of moneys required to be applied by the state for the support of school districts and community college districts is determined pursuant to Test 1 of Proposition 98.

This bill would make legislative findings and declarations as to the necessity of a special statute for the County of Santa Clara.

(28) This bill would appropriate $23,750,000 from the General Fund to the Department of Forestry and Fire Protection contingent upon the County of Riverside agreeing to forgive amounts owed to it by certain cities.

(29) By imposing new duties upon local government officials with respect to the winddown of the dissolved redevelopment agencies, and in the annual allocation of ad valorem property tax revenues, this bill would impose a state-mandated local program.

The California Constitution requires the state to reimburse local agencies and school districts for certain costs mandated by the state. Statutory provisions establish procedures for making that reimbursement.

This bill would provide that, if the Commission on State Mandates determines that the bill contains costs mandated by the state, reimbursement for those costs shall be made pursuant to these statutory provisions.

(30) This bill would declare that it is to take effect immediately as a bill providing for appropriations related to the Budget Bill.

Vote: majority Appropriation: yes Fiscal Committee: yes Local Program: yes

THE PEOPLE OF THE STATE OF CALIFORNIA DO ENACT AS FOLLOWS:

SECTION 1. Section 34170.1 is added to the Health and Safety Code, to read:

34170.1. Any action by the department carrying out the department's obligations under this part and Part 1.8 (commencing with Section 34161) constitutes a department action for the preparation, development, or administration of the state budget pursuant to Section 11357 of the Government Code, and is exempt from Chapter 3.5 (commencing with Section 11340) of Part 1 of Division 3 of Title 2 of the Government Code. This section applies retroactively to any action by the department described in this section that occurred on or after June 28, 2011.

SEC. 2. Section 34171 of the Health and Safety Code is amended to read:

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ITEM NO. 5

DEPARTMENT OF FINANCE

EDMUND G. BROWN JR. • GOVERNOR

915 L STREET ■ SACRAMENTO CA ■ 95814-3706 ■ WWW.DOF.CA.GOV

March 5, 2015

Ms. Anita Agramonte, Finance Director
City of Colton
650 North La Cadena Drive
Colton, CA 92324

Dear Ms. Agramonte:

Subject: Long-Range Property Management Plan

Pursuant to Health and Safety Code (HSC) section 34191.5 (b), the City of Colton Successor Agency (Agency) submitted a Long-Range Property Management Plan (LRPMP) to the California Department of Finance (Finance) on October 3, 2013. The Agency subsequently submitted revised LRPMPs to Finance on November 20, 2014 and February 26, 2015. Finance has completed its review of the LRPMP, which may have included obtaining clarification for various items.

The Agency received a Finding of Completion on May 16, 2013. Further, based on our review and application of the law, we are approving the Agency's use or disposition of all the properties listed on the LRPMP. Our approval of the LRPMP also took into account the revisions identified in Resolution Nos. OB-09-14 and OB-02-15, which specified:

- The disposition for Property Nos. 1 and 2 was revised to "Sale of Property."

- The sale proceeds from Assessor's Parcel Numbers (APN) 0162-281-56 and 0162-281-66 will be used to repay the 2005 promissory note for the principal amount of $2,073,000 due to the Colton Utility Authority (Authority). The Agency will use excess proceeds for approved enforceable obligations or remitted to the San Bernardino County Auditor-Controller for distribution to the taxing entities. Finance notes that the loan repayment to the Authority must comply with the requirements outlined in HSC section 34191.4 (b), and must be listed on a Recognized Obligation Payment Schedule (ROPS) for review and approval prior to payment.

- The net proceeds from the sale of all other parcels will be used to pay approved enforceable obligations or remitted to the San Bernardino County Auditor-Controller for distribution to the taxing entities. The Agency is encouraged to obtain appraisals to maximize property values prior to the disposition of these properties.

- Remnant parcel APN 0162-151-32 was removed from the LRPMP. It is our understanding this parcel was included due to an error made by the title company. The Agency desires to quitclaim the remnant parcel to the current property owner to correct the error; however, Oversight Board (OB) approval is required to quitclaim the remnant parcel to its rightful owner.

In accordance with HSC section 34191.4, upon receiving a Finding of Completion from Finance and approval of a LRPMP, all real property and interests in real property shall be transferred to the Community Redevelopment Property Trust Fund of the Agency, unless that property is subject to the requirements of an existing enforceable obligation. Pursuant to HSC section 34191.3 the approved LRPMP shall govern, and supersede all other provisions relating to, the disposition and use of all the real property assets of the former redevelopment agency.

Agency actions taken pursuant to a Finance approved LRPMP which requires the Agency to enter into a new agreement are subject to OB approval per HSC section 34181 (f). Any OB action approving a new agreement in connection with the LRPMP should be submitted to Finance for review and approval.

Please direct inquiries to Nichelle Thomas, Supervisor, or Michael Barr, Lead Analyst at (916) 445-1546.

Sincerely,

for

JUSTYN HOWARD
Program Budget Manager

cc: Mr. Arthur W. Morgan, Economic Development Manager, City of Colton
Ms. Altheia Franklin, Senior Accountant. City of Colton
Ms. Linda Santillano, Property Tax Manager, San Bernardino County
Ms. Elizabeth Gonzalez, Bureau Chief, Local Government Audit Bureau, California State Controller's Office
California State Controller's Office